CLERK'S OFFICE

APPROYED

Date: 7-4-48

Submitted by: Chairman of the Assembly

at the Request of the Mayor

Prepare at: Department of Public Works

For Reading: June 2, 1998

ANCHORAGE, ALASKA AO NO. 98-98 //

AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE CREATING STREET CONSTRUCTION SPECIAL ASSESSMENT DISTRICT 1SA98 - STREET DRAINAGE AND STREET LIGHT CONSTRUCTION FOR SPALDING CIRCLE AND RACQUET CIRCLE AND DETERMINING TO PROCEED WITH PROPOSED IMPROVEMENTS THEREIN.

THE ANCHORAGE ASSEMBLY FINDS

Section 1. A petition for creation of a Special Assessment District to reconstruct public streets has been received by the Municipality and has been signed by sufficient and proper petitioners. The petition is for the purpose of constructing improved residential streets with, street lights and drainage improvements for Spalding Circle and Racquet Circle in the Wimbledon Park Subdivision as shown on the attached map.

Section 2. The aforementioned public improvements are necessary and of benefit to the following described property:

Special Assessment District No. 1SA98

Lots 1 through 18A and Tract A-1 of the Wimbledon Park Subdivision.

Section 3. The improvements described in Section 1 are estimated to cost \$320,000. By Policy and Procedure 46-2, the assessable cost is ten percent (10%) of the total project cost after the project cost has been reduced by any grants, which is estimated to be \$32,000.

Section 4. The improvements described in Section 1 have not been included in an approved capital improvement budget/program nor has funding been identified for the construction of the project.

NOW THEREFORE, THE ANCHORAGE ASSEMBLY ORDAINS:

- Section 1. There is established Street Reconstruction Special Assessment District No. 1SA98 comprised of the property previously herein described.
- Section 2. The Municipality shall proceed with the aforementioned public improvement.
- Section 3. The Municipality shall include this project in the capital improvement budget/program and shall pursue the necessary funding.

- Section 4. Costs assessed to benefited parcels shall be ten percent (10%) of all project costs after the total project cost has been reduced by any grants.
- Section 5. Assessments levied pursuant to this Ordinance shall be calculated based upon the area (square feet) defined by the first 150 feet adjacent to the right-of-way of each lot. The Assembly finds that assessments calculated on this basis are proportionate to the benefit received from and the burden imposed upon the improvement.
- Section 6. The Mayor shall cause proper account of all costs to be kept of the public improvement and, after completion of the improvement, shall have an Assessment roll prepared and presented to the Assembly for the purpose of the assessing the cost of the improvement to the benefited properties.
- Section 7. The Mayor forthwith shall cause this Ordinance to be recorded in the office of the Anchorage District Recorder.

PASSED AND APPROVED by the Anchorage Municipal Assembly this // House day of ________, 1998.

Chairman of the Assembly

ATTEST:

Municipal Clerk